

# BALGOPAL COMMERCIAL LIMITED

CIN: L51109MH1982PLC368610

**Date: 22.01.2024**

To,  
The Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai- 400001

**Scrip Code: 539834**

Respected Sir/Madam,

## **Sub: Outcome of Board Meeting**

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the meeting of Board of Directors of the Company was held today i.e. Monday, 22<sup>nd</sup> January, 2024 at the Registered Office of the Company at Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East), Mumbai - 400093.

Please note that the Board of Directors in its meeting have, inter-alia, considered, approved and taken on record the following matters: –

1. Approval of unaudited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2023.
2. The Limited Review Report for the above mentioned results as provided by the Auditors of the Company.
3. Considered and approved the Notice of Postal Ballot to be conducted for appointment for M/s Arvind Baid & Associates, Chartered Accountants, as Statutory Auditors to fill casual vacancy caused due to resignation of M/s Gupta Saharia & Co., Chartered Accountants.
4. Approved the appointment of Mrs. Twinkle Agarwal (Membership No. 52868), Practicing Company Secretary, as a Scrutinizer, for conducting e-voting in respect of Postal Ballot and to oversee the voting process.

The meeting commenced at 11.00 a.m. and concluded at 02.35 p.m.

This is for your information and records.

Thanking You,  
Yours faithfully,

**For Balgopal Commercial Ltd**



**Vijay Laltaprasad Yadav**  
Managing Director  
DIN: 02904370

**ADDRESS: Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House,  
Jijamata Road, Andheri (East), Mumbai-400093**

**Website: [www.bcommercial.org](http://www.bcommercial.org) / Email ID: [info@bcommercial.org](mailto:info@bcommercial.org)**

**Contact: 9324922533**

**BALGOPAL COMMERCIAL LIMITED**  
**Flat No. B-002, Dreamax Vega, Upadhyay Compound, Pump House, Jijamata Road, Andheri (East) Mumbai-400093**  
**UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2023**  
**CIN: L51109MH1982PLC368610**

Amount in '000'

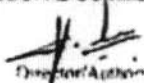
	Particulars	Quarter ended			Nine Months ended		Year ended
		31-Dec-23	30-Sep-23	31-Dec-22	31-Dec-23	31-Dec-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(a) Revenue from operations	89,223.63	60,344.34	20,113.33	1,59,612.49	71,033.81	81,868.10
	(b) Other Income	27,389.77	27,449.85	18,741.90	75,558.20	37,569.68	(528.58)
	(c) Conversion of Stock to Investment	-	-	-	-	-	-
	<b>Total Income</b>	<b>1,16,613.40</b>	<b>87,794.19</b>	<b>38,855.23</b>	<b>2,35,170.69</b>	<b>1,08,603.49</b>	<b>81,339.52</b>
2	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	59,115.66	24,226.85	17,531.07	87,683.12	1,12,855.54	1,20,390.16
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	16,530.66	21,318.05	1,469.90	41,884.62	(46,812.90)	(44,045.18)
	(d) Employee benefits expense	609.37	564.51	372.72	1,636.63	1,383.72	1,752.67
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	662.13	209.32	699.25	1,836.09	1,851.99	2,880.20
	<b>Total Expenses</b>	<b>76,917.82</b>	<b>46,318.73</b>	<b>20,072.94</b>	<b>1,33,040.45</b>	<b>69,278.36</b>	<b>80,977.84</b>
3	<b>Profit/(Loss) before exceptional items and tax</b>	<b>39,695.59</b>	<b>41,475.46</b>	<b>18,782.28</b>	<b>1,02,130.23</b>	<b>39,325.13</b>	<b>361.67</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax</b>	<b>39,695.59</b>	<b>41,475.46</b>	<b>18,782.28</b>	<b>1,02,130.23</b>	<b>39,325.13</b>	<b>361.67</b>
6	Tax Expenses						
	Current tax	-	-	27.74	-	27.74	640.00
	Deferred tax	2,652.58	340.16	1,067.06	7,899.57	(184.77)	(1,995.04)
7	<b>Profit/ Loss for the period</b>	<b>37,043.01</b>	<b>41,135.30</b>	<b>17,687.48</b>	<b>94,230.67</b>	<b>39,482.16</b>	<b>1,716.71</b>
8	<b>Other comprehensive income</b>						
	A. i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>37,043.01</b>	<b>41,135.30</b>	<b>17,687.48</b>	<b>94,230.67</b>	<b>39,482.16</b>	<b>1,716.71</b>
10	Paid up equity share capital (Face value Rs 10 each)	1,65,100.00	1,65,100.00	1,65,100.00	1,65,100.00	1,65,100.00	1,65,100.00
11	Reserves excluding Revaluation Reserves						(10,980.88)
12	Earning Per Equity Share (Face Value of Rs 10 Each) (Not Annualised for quarter ended)						
	(a) Basic	2.24	2.49	1.07	5.71	2.39	0.10
	(b) Diluted	2.24	2.49	1.07	5.71	2.39	0.10

**NOTES:**

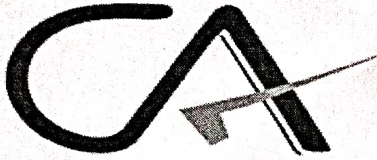
- The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 22.01.2024
- Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
- The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
- The above results will be available on Company's website [www.bcommercial.org](http://www.bcommercial.org)
- During the quarter ended 31st December, 2023 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting is not given.
- Current year provision for taxation will be determined and made at the end of the current year i.e. F.Y. 2023-24

Place: Mumbai  
Date: 22.01.2024

For Balgopal Commercial Limited  
**BALGOPAL COMMERCIAL LTD**

  
Director/Authorised Signatory

Vijay Lalitprasad Yadav  
Managing Director  
DIN: 02904370



Arvind Baid & Associates

**Registered Office:**  
A 103, Shaheen Chambers, Dawood  
Baugh, J.P. Road, Near P.K. Jewellers,  
Andheri West, Mumbai, MH 400 058  
+ 91 9699116581 / +91 9930877809  
caarvindbaid@gmail.com

**Independent Auditor's Review Report on quarterly Unaudited Standalone Financial Results of Balgopal Commercial Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

To,

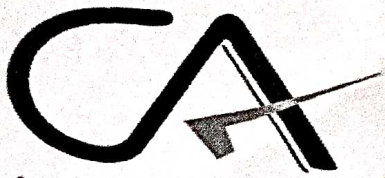
The Board of Directors,

**BALGOPAL COMMERCIAL LIMITED**

Flat No. B-002, Dreamax Vega, Upadhyay Compound,  
Pump House, Jijamata Road,  
Andheri (East) Mumbai-400093.

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Balgopal Commercial Limited** for the quarter and Nine Months ended 31<sup>st</sup> December, 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (listing Obligation and Disclosure Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Arvind Baid & Associates

**Registered Office:**

A 103, Shaheen Chambers, Dawood  
Baugh, J.P. Road, Near P.K. Jewellers,  
Andheri West, Mumbai, MH 400 058

+91 9699116581 / +91 9930877809  
caarvindbaid@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arvind Baid & Associates  
CHARTERED ACCOUNTANTS  
(FIRM REGN. NO. 137526W)



Arvind D. Baid  
Partner  
M.No. 155532

Place : Mumbai

Dated : 22<sup>th</sup> January, 2024

UDIN : 24155532BKCPA03173